

Final Budget

Crook County Museum District

21-Jul-14

NAME OF DISTRICT/BOARD

DATE OF BUDGET HEARING

6/30/2015

FYE

109 N. 3rd St., Sundance, WY

LOCATION OF BUDGET HEARING

5:00 p.m.

TIME OF HEARING

FINAL BUDGET SUMMARY

		Prior Year Actual	Current Year Estimated	Proposed Budget	Final Approval
S-1	Total Expenditures, Cash Requirements	\$247,350	\$269,511	\$285,900	\$0
S-2	Total to be added to Reserves	\$0	\$0	\$0	\$0
S-3	Total Cash and Forecasted Revenues	\$239,156	\$167,326	\$231,125	\$0
S-4	Additional Financial Support Required	\$8,194	\$102,185	\$54,775	\$0
S-5	Amount as approved by County Commissioners	\$267,260	\$302,000	\$340,000	\$0

Analysis of additional Financial Support Required:

		Prior Year Actual	Current Year Estimated	Proposed Budget	Final Approval
S-6	Tax levy (for entities able to make levies)	\$267,260	\$302,000	\$340,000	\$0
S-7	Other County Support	\$0	\$0	\$0	\$0

Additional funding approved by:

Date Approved_____

County Commissioner

S-8 BUDGET MESSAGE

per W.S. 16-4-104(c)

The Crook County Museum District (CCMD) is a special district receiving a one mill levy from Crook County. We have an elected six-person Board of Trustees, and four employees--three full-time museum directors (one each in our Hulett, Moorcroft, and Sundance museum locations) and one part-time administrative assistant who works in the CCMD office in Sundance. CCMD's main focus is maintaining and supporting the three county museums, but we also manage the Old Stoney Committee which is working to restore a 1923 sandstone school building in Sundance. (The committee partners with the nonprofit Crook County Museum Foundation and Art Gallery.) We hold four bank accounts in two local banks: an operations account; a payroll account; a grant account for Old Stoney monies; and a reserve account. Our monthly mill levy payment from the Crook County Treasurer is deposited into the operations account, and is disbursed as necessary for the expenses of the museum district. The payroll account is set up to handle the electronic deposits of paychecks for our employees, and the online payments for our monthly, quarterly, and yearly payroll taxes. We transfer money from the operating account into the payroll account two or three times a year. The grant account handles all monetary transactions for the Old Stoney Restoration, including grants, donations, and expenditures. Just this past month, we received the final payment from a successful grant application in 2011, so on occasion we do have unexpected, uncommon, and irregular large deposits. This account will be drawn down this next fiscal year, as Phase One of the Old Stoney Window Project will be completed. We host annual fundraising events for the Old Stoney Restoration, and this year partnered with a company who helps nonprofits increase their online fundraising capacity. The reserve account balance remains fairly static from year to year. It is substantial enough to cover payroll and museum expenses for a short while if necessary, but generally is not accessed. CCMD gives much needed stability to our three local museums, which were previously dependent on their local nonprofit museum foundations and historical societies for monetary support. With the establishment of the CCMD, we ensure their ability to serve the public through regular hours of operation, as well as allow them to expand exhibits, receive and house artifacts, and offer educational opportunities for all ages.

Revised May 27, 2014

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District

Crook County Museum District
NAME OF DISTRICT/BOARD

FYE 06/30/15

CASH AND FORECASTED REVENUE

FORECASTED REVENUE

J-1 **Government Support**

J-2 **Operating Revenues**

J-3 **Grants**

J-4 **Miscellaneous:**

J-5 **Estimated Cash Available**

J-6 **Other Forecasted Revenue**

J-7 **Total Cash Available and Forecasted Revenue**

Prior Year Actual	Current Year Estimated	Proposed Budget	Final Approval
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$63,425	\$30,000	\$0
\$30,000	\$15,000	\$30,000	\$0
\$209,156	\$88,901	\$171,125	\$0
\$0	\$0	\$0	\$0
\$239,156	\$167,326	\$231,125	\$0

Crook County Museum District
NAME OF DISTRICT/BOARD

FYE 06/30/15

ESTIMATED EXPENDITURES

J-8 **Administration**

J-9 **Operations**

J-10 **Indirect Costs**

Prior Year Actual	Current Year Estimated	Proposed Budget	Final Approval
\$44,450	\$44,650	\$50,150	\$0
\$159,475	\$168,134	\$169,550	\$0
\$43,425	\$56,727	\$66,200	\$0

J-11	Capital Outlay	\$0	\$0	\$0	\$0
J-12	Debt Service	\$0	\$0	\$0	\$0
J-13	Provision for Tax Shrinkage	\$0	\$0	\$0	\$0
J-14	Total Expenditures	\$247,350	\$269,511	\$285,900	\$0

SUMMARY OF RESERVE FUNDS**J-15 Beginning Balance in Reserve Accounts**

J-15.1	a. Depreciation Reserve
J-15.2	b. Other Reserve
J-15.3	c. Emergency Reserve (Cash)
J-15.4	Total Reserves (a+b+c)

J-16 Amount to be added

J-16.1	a. Depreciation Reserve
J-16.2	b. Other Reserve
J-16.3	c. Emergency Reserve (Cash)
J-16.4	Total to be added (a+b+c)

J-17 Subtotal**J-18 Less Total to be spent****J-19 Total Reserves**

Prior Year Actual	Current Year Estimated	Proposed Budget	Final Approval
\$0	\$0	\$0	\$0
\$0	\$154,224	\$102,000	\$0
\$41,844	\$41,875	\$41,875	\$0
\$41,844	\$196,099	\$143,875	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$41,844	\$196,099	\$143,875	\$0
\$0	\$52,000	\$52,000	\$0
\$41,844	\$144,099	\$91,875	\$0

PREPARED BY: Jeanne Rogers

DISTRICT ADDRESS: P. O. Box 795

Sundance, WY 82729-0795

DISTRICT PHONE: 307-283-3667

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies
Form approved by Department of Audit, Public Funds Division